

Company registration number: 05648977

Charity registration number: 1162856

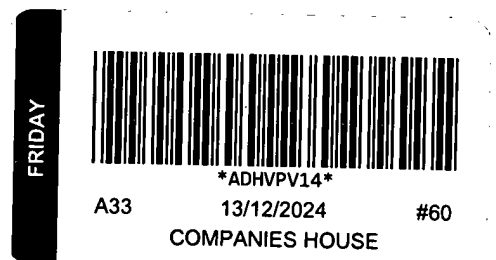
Upbeat Communities

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 31 March 2024

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG



Upbeat Communities

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Upbeat Communities

Reference and Administrative Details

Trustees	Timothy Ringer Helen McEvansoneya Bernard Kalenga Lesley So David Priestley
Senior Management / Leadership Team	Andrew Jackson, Chief Executive
Charity Registration Number	1162856
Company Registration Number	05648977
Registered Office	The charity is incorporated in England and Wales. Bridge House Riverside Court Pride Park Derby DE24 8HY
Principal Office	Trinity Baptist Church Green Lane Derby DE1 1RZ
Auditor	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Upbeat Communities

Chair's Report for the Year Ended 31 March 2024

The backdrop against which Upbeat Communities operated during 2023/ 24 has again included heightened tensions and wars raging on the edge of Europe (since 24th February, 2022) and in the Middle East (since 7th October 2023). This instability dominates the global news on a daily basis, and, in turn leads directly to increased demand for the services that Upbeat Communities provide in the East Midlands. There is currently no end in sight to these conflicts, in spite of increasing political pressure on the participants. Refugees and asylum seekers have continued to utilise existing channels to flee their home environments. Upbeat have harboured concerns about the previous UK Government's Rwanda policy, and its effect on the communities we support. Subsequently we've been delighted that the incoming Government have scrapped this policy. It is our genuine hope that the whole asylum system will be reviewed on a significantly better humanitarian footing.

Upbeat continue to play an increasing influencing role throughout the city of Derby and beyond. This has been focused through roles and relationships with the New Arrivals Alliance, Refugee week activities and pushing for Derby City Council to achieve Local Authority of Sanctuary status.

2023/24 was a year of strategy development and growth for Upbeat, building on the strong foundations laid in the post Covid recovery period. The professionalism and commitment at all levels of the organisation never ceases to inspire me. My continued thanks go to all Upbeat staff, volunteers, including Trustees, who continue to shape Upbeat as outstanding in the region. Upbeat's heart remains to build positive thriving communities, where refugees can contribute and make the most of opportunities. All staff and volunteers play an integral part in everything Upbeat achieves and the plaudits that are attracted as a result. The recent focus on highlighting individual participants feedback on how their lives have been positively impacted by Upbeat, has added real clarity and meaning to the already significant outcomes of the work. We've been working hard this year to stretch the Upbeat Communities strategic plan towards a 10 to 15 year horizon, as financial stability has improved throughout this period. The dialogue has involved Trustees, Senior Leadership and stakeholders who come into contact with Upbeat. The outcomes of this initiative are expected to be agreed in the coming financial year.

A salary benchmarking exercise was carried out during the year; comparing similar roles in charities with a similar structure/ location to Upbeat. This resulted in an uplift in salaries to ensure that Upbeat are able to recruit and retain critically important staff. This demonstrates Upbeat's commitment to ensure that all staff continue to be considered as the charity's most valuable asset. Overall, the staff team has grown this year, with a headcount of 46 at year end. Staff mental health & wellbeing continues to receive the important focus it merits.

The thrust of effort and service delivery over the past 12 months has continued at Upbeat's hub in Derby, Trinity Baptist Church. The available spaces are continuously adapted to meet the growing needs of the charity. The number of participants attending Upbeat's Integration Hub rose by a staggering 45% in 2023/24 . Specific projects which have been delivered throughout this year include Welcome Boxes, ESOL (including for Hong Kong arrivals), Thriving Places, Upbeat Women, Hosting, provision of lunches, resettlement schemes across Derbyshire & Lincolnshire and support for The Homes for Ukraine scheme. We are currently considering whether Upbeat's future lies at Trinity, or whether even better outcomes could be achieved in a different community venue in the city.

Upbeat Communities

Chair's Report for the Year Ended 31 March 2024

It has been encouraging to see Upbeat's financial revenue increase in line with the increase in demand for its services. The FY 2023/24 realised group income of £ 1,108,275, (+7% on 2022/23). Expenditure for the year was £ 1,011,291 (-3% on 2022/23), producing a net surplus of £ 96,984. In the context of challenging post Covid conditions for charities in raising funds, Upbeat's achievements represent a very successful outcome. The total funds carried forward as at 31st March 2024 were £292,128. As the charity has grown and taken on additional staff, the need to hold higher levels of reserves has also become more important. Unrestricted reserves stood at 3.7 months' worth of costs; within the target range of 3 to 4 months. It is our plan to develop the reserves policy to provide increased robustness in the future and to include a closure/ wind-down scenario, in line with CC best practice. At the time of writing, we are in the midst of our first independent audit, as the combined revenue for Upbeat & UEL exceeded £1M. No significant queries/ findings have been raised to date. The working relationship with Beehive Accountants, who provide our day-to-day financial services, continues to deliver on its promises.

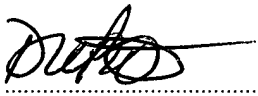
Significant growth has taken place in our most recent trading subsidiary, Upbeat Clean, continuing to be led by Michael Gladwell, which has excellence, and the focus on employment of refugees at its heart. It has been a real joy to see the numbers of refugees provided with work by Upbeat Clean increase to 28 during 2023/24. The wages paid to UEL's cleaners has, typically, been life-enhancing for these refugees. UEL income for 2023/24 was £ 242,627. Upbeat continues to invest in the growth of this dynamic social enterprise. In governance terms, we are close to adding a new Director to the board of UEL.

The current Upbeat CEO, Andrew Jackson has advised that he will be stepping down from his role. Andrew has been involved with Upbeat for more than 17 years and has been CEO since 2017. He feels that now is the right time to hand over the reins, and for a new CEO to take Upbeat forward to its next chapter. As part of Andrews' always "putting Upbeat first", he will be involved in the recruitment of and embedding in of the new CEO. Trustees have determined a timeline process to work through the task of finding the right person to take on this critical leadership role; concluding in Spring/ Summer 2025. During the year our Head of Supporter Engagement, Vicki, also moved on to new opportunities. We continue to consider the balance of replacing her role directly, with engagement of external fundraising consultants, whose assistance we are currently utilising. The priority to identify and recruit new Trustees has continued, with new appointments scheduled towards the end of 2024. Kish Parmar stepped down as both a Trustee and a Director of UEL during the year.

There have been many significant public achievements this year; accreditation for Upbeat Communities; a 5 star hygiene award for the Integration Hub, and cyber essentials plus accreditation, to name but a few.

Finally, a review of Upbeat's Christian ethos took place, which resulted in some minor changes to its Articles; essentially continuing to embed our Christian ethos into the future, through both the CEO role and via the Charity's trustees. Upbeat continues to provide vital support for participants of all (or no) faiths.

The chair's report was approved by the trustees of the charity on5/12/24..... and signed on its behalf by:



.....
David Priestley
Trustee

Upbeat Communities

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Timothy Ringer
- Helen McEvansoneya
- Bernard Kalenga
- Lesley So
- David Priestley
- Kishore Parmar (resigned 18 September 2023)

Senior Management / Leadership Team: Andrew Jackson

OUR PURPOSES AND ACTIVITIES

The objects of the charity are:-

To relieve the charitable needs of migrants, refugees and asylum seekers in particular those coming to the United Kingdom, by provision of advice, support and assistance organising educational programmes and such other activities as the trustees deem fit as a means of:-a) Advancing their education and training;b) Relieving them from financial hardship and unemployment; and c) Advancing them in life and assisting them with the adaptation within a new community.

To promote racial harmony for the public benefit by:-a) Promoting activities to foster understanding between people from diverse backgrounds; and b) Advancing education and raising awareness about different racial groups; including the issues faced by migrants, refugees and asylum seekers to promote good relations between persons of different racial groups.

Upbeat Communities has been providing support to asylum seekers and refugees arriving in the East Midlands since 2005, providing a holistic range of services and activities to help those having experienced war, persecution and trauma, rebuild their lives in the UK.

The environment we operate in continues to bring challenges. UNHCR figures for 2024 suggest there are 117 million forcibly displaced people globally, equating to more than 1 in every 69 people on Earth. Whilst these figures are hard to comprehend, Filippo Grandi, the UN High Commissioner for Refugees highlights that '*Behind these stark and rising numbers lie countless human tragedies*'.

We have also seen significant challenges within the UK refugee sector – the previous Government attempted to introduce new measures that would restrict the rights of individuals to claim asylum in the UK (at odds with the UN Refugee Convention) and looked to 'offshore' people to Rwanda. Thankfully these measures were not put in place and the new government has chosen to drop the majority of them.

Figures for asylum applications in the UK in 2023/24 show 73,732 applications, comparable with numbers for the previous year.

Upbeat Communities

Trustees' Report

Upbeat Communities continues to work in Derby, Derbyshire and Lincolnshire providing a range of projects and activities that meet the needs of those newly arrived as asylum seekers, as well as those who have been granted refugee status in the UK.

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing Upbeat Communities objectives and in planning future activities.

Mission, vision, values

Upbeat Communities continues to be guided by its Christian ethos, outworked through our vision, mission and values. We are a faith-based charity, but not faith-biased, and we work with participants from all religions and those with no expressed faith. We also have a staff and volunteer team that includes those of different faiths.

Our **Vision** - to see thriving, positive communities, where every refugee can contribute and make the most of opportunities.

Our **Mission** – to empower refugees to thrive as they rebuild their lives

Our Values

1. We work to **WELCOME**
2. We create **COMMUNITY**
3. We are inspired to act with **INTEGRITY**
4. We exist to **EMPOWER**
5. We are committed to **CREATIVITY**
6. We run on **RELATIONSHIPS**
7. We are proud to be **PROFESSIONAL**
8. We have **COMPASSION** at our core

Strategy and Activities

We continue to work towards our 3-year Strategy (2022-2025) with the following strategic objectives:

1. Expand our range of services to effectively meet the diverse needs of asylum seekers and refugees, enabling them to thrive (helping them to build community, develop their skills, improve their wellbeing, and create opportunities for empowerment)

We will do this by:

- 1.1 Being increasingly influenced and led by people accessing our project provision and those with lived experience of the UK immigration system
- 1.2 Identifying barriers to, and opportunities for, integration for those granted refugee status and areas where there is lack of support within the East Midlands region

Upbeat Communities

Trustees' Report

1.3 Creating a space in Derby where those seeking sanctuary in the city can find belonging and can become active members of the community

Actions carried out in 2023-24

1.1 We continue to invest in ensuring lived experience is embedded in our organisation through our working group, now led by staff members with lived experience of asylum and immigration

1.2 We have developed a number of new services based on identified needs of both those seeking asylum as well as those recently granted refugee status. This includes a satellite hub in Long Eaton, where asylum seekers have been housed in hotels in the town; move on support to those in Derby who have been granted refugee status; and testing out a refugee lodgings project, offering longer term accommodation for new refugees with live-in landlords

1.3 We carried out an in-depth building needs analysis, and began searching for a new premises, due to the growth of our team and the services we offer

2. Be recognised as an excellent place to work and volunteer, through a well-defined culture, ethos and values (supported by high quality leadership and management processes, and clear communication)

We will do this by:

2.1 Clearly defining our culture, ethos and values in order to inform our recruitment and operating practices, ensuring we recruit and maintain a diverse and inclusive staff and volunteer team, which is aligned to the vision and mission of the charity

2.2 improving our internal and external communications, our leadership and management practices and our operating systems and processes to ensure our strategic vision and mission is realised

2.3 Being recognised locally, regionally and nationally as an excellent place to work and for the impact of the work we carry out

Actions carried out in 2023-24

2.1 We completed research and wrote a report outlining the current position of the charity in relation to its ethos, culture and values, and future options. Trustees agreed on the future direction of the charity, ensuring its Christian roots and ethos were preserved, whilst endeavouring to be open to all and embracing diversity.

2.2 We continue to invest in our leadership development, identifying ways we can upskill and train current leaders and develop routes to leadership for other staff members

2.3 We continue to research and apply for relevant awards, recognising the great work the charity is carrying out and the impact being made

3. Increase our financial sustainability, enabling the organisation to strengthen and grow its impact

We will do this by:

3.1 Increasing our income from grant funding to ensure funding is in place for current projects as well as having the resources to develop new projects

3.2 Identifying new contract opportunities within the region

Upbeat Communities

Trustees' Report

3.3 Growing our unrestricted income from a range of sources including individual donors, churches and corporate partners

3.4. Developing our social enterprises to ensure both sustainability and increased income

Actions carried out in 2023-24

3.1 We continue to work with a grant fundraising consultant, to increase our grant fundraising income

3.2 We have worked with a consultant to prepare us for accreditation with City & Guilds, allowing us to provide a range of accredited language and training courses, and position us to be able to secure contracts in relation to accredited work

3.3 We have invested in a development programme with a consultant to help us increase our engagement with potential donors

3.4 Upbeat Clean continues to develop, with new clients secured on a regular basis and increased monthly turnover. Derby Language School continues to maintain good income levels through contracts with local authorities

Our Work

Our charitable activities can be categorised into four areas of provision – welcome, integration, empowerment, and awareness/influencing.

Welcome

“Upbeat Communities is a place of hope and support. They welcome me with a smile and a helping hand. It’s a place where I can make a network, connect with the community, and overcome the culture shock.”

- Upbeat Communities Participant

Welcoming people is central to what we do as a charity. We see it as the first step toward helping asylum seekers on their path to independence and integration. One way we do this is through the Welcome Boxes project, where trained volunteers visit newly arrived individuals and families, referred to us by various organisations across Derby. They deliver a box filled with useful items and offer some friendly support to help people connect with local services and the community. While this work has continued, we’ve also been focusing on providing welcome packs at our Integration Hub, as many participants have been housed in hotels and hostels where we don’t have access to deliver the boxes in person.

“I met Don from Upbeat, he is a volunteer and a wonderful guy. Me and my wife met with him and after that period my life actually changed because he helped me a lot to integrate in this country, to integrate in this culture, because, you know, it is completely different from our own culture.”

- Welcome Box Recipient

Upbeat Communities

Trustees' Report

Integration

Our Integration Hub is part of our core offer for asylum seekers and refugees in Derby. We offer a place of safety and community for those newly arrived in the city, where individuals and families can be supported on their integration journey. We offer English classes, hot meals, access to the internet, social activities, peer support groups and cultural orientation sessions. We also piloted a Satellite Hub in Long Eaton for individuals being housed in hotels in the town.

We are now into year 2 of our **Thriving Places** project, funded by the National Lottery. This project aims to support the integration of asylum seekers and refugees through the provision of one-to-one support and the development of individual support plans based on each person's self-identified goals.

“When I arrived at Upbeat I attended the English class I soon realized that Upbeat was more than just a language class. It was literally a community. A wonderful place which gave everyone who came in that feeling that you are not alone, you have friends who care about you, wonderful friends you can count on them for any help. Where you are respected without any discrimination.”

- Integration Hub Participant

Due to capacity and demand we have run fewer **Upbeat Kids** activities this year, however we secured some funding to pilot some youth work provision (Upbeat Youth) with teenagers who are part of some of the families we are working with, along with unaccompanied asylum-seeking children (UASC).

“My favourite thing about Upbeat is just that you just are giving... you are giving people and not expecting anything back. That anyone that comes, asking for help, they receive it, they receive more, they receive friendship, they receive home and they are just giving... they are giving love, they are giving hope. Upbeat is giving [is] just [the] reason why you want to be properly part of Derby.”

- Upbeat Communities Participant

Empowerment

We saw an increase in referrals to **Host Derby**, our local hosting scheme. Most of these referrals were for newly granted refugees who, due to a lack of social housing and barriers to the private rental market, ended up street homeless. We were able to recruit more hosts during the year to try and meet the referral demand. Our support for the government's Homes for Ukraine Scheme continued both in Lincolnshire, where we began to work directly with Lincolnshire County Council (rather than through Lincolnshire Voluntary Engagement Team as in the previous year) providing advice and coordination of the voluntary sector response across the county; and also in Derbyshire where we saw the number of referrals for rematching support (where new placements were sought for Ukrainians whose original placements had ended or had broken down) significantly increase.

“Thanks to the help of Upbeat Communities, I quickly found a new family to take me in. We were on the phone every week. I am very pleased with the whole process, from the beginning of the first letter to moving to a new family. Everything was clear, I was helped and supported, all my questions were answered”

- Homes for Ukraine Guest

We continued to support the resettlement of families through the government's **Afghan Relocations and Assistance Policy (ARAP)** and **Afghan Citizens Resettlement Scheme (ACRS)** in both Derbyshire and Lincolnshire.

Upbeat Communities

Trustees' Report

“You helped us to survive in this area, and we wish every Afghan family in other places to receive a similar level of support that Upbeat provided to us”

- Resettlement Family

Our original social enterprise, **Derby Language School**, providing language learning to both private students and through contracts with businesses and local authorities, continued to see growth, primarily through ongoing contracts with local authorities to deliver ESOL courses for those arriving through the resettlement schemes as well as for Hong Kongers newly arrived in Derby.

Upbeat Clean, our second social enterprise, providing employment to refugees and survivors of modern day slavery, also saw significant growth, with increased turnover, a growing client list and more individuals who may have struggled to enter the labour market offered employment.

“Working for Upbeat Clean has allowed me to grow in my experience and has opened a great opportunity to become independent while I can keep a balance of my time with my children.”

- Upbeat Clean Staff Member

Awareness/ Influencing

Further opportunities to deliver **awareness sessions** continued through the year, and we were able to work with schools, universities, churches and community groups to raise awareness about our work and the needs of those seeking asylum.

Our Chief Executive, Andrew, remains chair of the **Derby City of Sanctuary Network**. The objective of the network is to create as a platform for communication between all organisations, charities, education providers and businesses working to create a climate of welcome for refugees and asylum seekers in Derby and the surrounding area. The meetings encourage the sharing of information about local, regional and national campaigns, issues and initiatives, and create partnership working opportunities for network members through its sub-groups. The meeting reports into the national City of Sanctuary movement via City of Sanctuary's regional coordinator. This year meetings were carried out as a mix of face to face and online.

A significant piece of work carried out by our Chief Executive has been the establishment of the **New Arrivals Alliance (NAA)**, set up to support all stakeholders in Derby to work together to provide early access to support for asylum seekers and resettled refugees to assist their orientation and integration. Much of the groundwork for this alliance was undertaken by Andrew and colleagues from The British Red Cross and Derby Food for Thought Alliance. The Alliance has now come under the umbrella of Community Action Derby and a NAA Manager has been appointed.

Achievement and Performance

Welcome Boxes – This year we provided 51 Welcome Box visits to families and individuals newly arrived in Derby. In addition, we provided 358 welcome packs to asylum seekers living in hotels or hostel accommodation.

Integration Hub - We supported 902 individuals through our Integration Hub, from 58 different nations, compared to 623 the previous year – an increase of 45%.

Upbeat Communities

Trustees' Report

“Back home I had a very busy life, I had children to look after, I had work to go to, I hate idleness. So Upbeat was like a way of bringing back all those activities I missed and all the things that were putting me into depression. So joining Upbeat was like OK, she has a job to go to, she has places to go to, she has people to meet.”

- Upbeat Communities Participant (and Volunteer)

One to One Support – through our Thriving Places project we have been able to support 268 individuals with individual support needs: carrying out needs assessments, assisting individuals with creating individual support plans and undertaking follow up assessments. Support needs have included health appointments and registrations (GPs, dentists, hospitals, opticians), form filling, referrals to partner organisations, and finding or communicating with a solicitor.

English Classes – During the year we ran a total of 569 English classes, providing a total of 594 hours of learning for 686 individuals. Our English classes included a range of levels from pre-entry to pre-intermediate. All classes were taught by qualified ESOL teachers, with support from volunteers. For many of our learners, we are the only place they can access English learning due to waiting lists and restrictions by the Home Office.

“Upbeat organises many events and activities for asylum seekers and this is a wonderful thing to keep us connected and active. If I stayed at the hostel most of the time I would be depressed because I’m not connected with people, I don’t have any activities to do. So it was the first thing for me to activities and the event and the English lessons. It was amazing.”

- Integration Hub Participant

Upbeat Women – A total of 197 women engaged with our weekly peer support sessions engaging in a range of activities including arts, music, cookery, therapeutic sessions, and market place events where external providers promoted their services.

“Thank you for all the effort you make to help us relief some of the stress we live during the process and life in general. It was great, so much fun and relaxing at the same time it brought more positivity to our lives”

- Upbeat Women Participant

Upbeat Kids/ Upbeat Youth – we reduced our Upbeat Kids provision during the year, meaning we only had 70 attendees across the 12 month period. However, we were able to pilot our youth provision from January 2024, engaging with over 40 young people (11 years and older) within the first few months of delivery.

Hosting –Host Derby provided support to 29 individuals, securing 1114 nights of accommodation; and through our rematching work with Homes for Ukraine, we facilitated 37 placements, supporting 61 individuals with 7182 nights of accommodation.

“Upbeat staff were very supportive and understood how nervous we were. Preparing the Welcome letter and Guidance Sheet helped us to think through issues and potential challenges. The Introductory Meeting was really good - professionally run, supportive and clear about expectations for all involved in the hosting. Our thanks for everyone's support. Looking forward to hosting another guest soon”

- Host Derby Volunteer

Resettlement Schemes – During the year we resettled 6 new families and supported a total of 27 families across Derbyshire and Lincolnshire through the various resettlement schemes (UKRS, ARAP and ACRS).

Upbeat Communities

Trustees' Report

“Thank you so much for everything you have done for us. You have done so much, too much, to make us comfortable and happy in [our new town.]”

- Resettlement Family

Derby Language School— our original social enterprise continues to grow, with revenue increasing during the year by £44K compared to the previous year. We delivered an average of 461 hours of teaching and interpreting each month totalling over 5500 hours of provision across the whole year. 62% of the provision was corporate classes (businesses, schools or local authorities), 37% was private classes (individual fee-paying students).

Upbeat Clean – the business saw significant growth in terms of hours of cleaning per month. We started the year providing 634 hours of cleaning per month for 23 commercial customers, and grew to 1836 hours for 35 customers by March 2024. This led to us increasing the number of cleaners we employ from 14 to 33 over the 12 months.

Derby City of Sanctuary – Upbeat Communities continues to manage the finances of the Derby City of Sanctuary Network and Andrew Jackson our Chief Executive chairs the network meetings. A significant step in the work of the Derby City of Sanctuary Network has been to engage with Derby City Council’s cabinet members regarding the council becoming a Local Authority of Sanctuary. This is something we have been campaigning for since 2014, and during the year we had positive conversations with elected officials regarding this becoming a reality.

Case Study - Jorge & Karla

Jorge, his wife Karla, and their 3 children arrived in the UK on 22nd December 2020 and claimed asylum, having fled their home country in Central America due to gang violence. They were provided accommodation in Derby, and within two days of being in the city they were visited by an Upbeat team member bringing Christmas presents for their children.

They were then introduced to Upbeat’s English classes and women’s group (both running online at the time due to the pandemic). Once restrictions were over, they were able to join activities face to face, and became regulars at our Integration Hub. We supported them in getting their children into school, and the children also attended our Upbeat Kids provision.

During their wait for asylum Jorge and Karla continued to attend various sessions including English classes, social activities, trips, Upbeat Women, and one to one advice and guidance sessions to help them integrate and prepare for the moment they received their refugee status.

They were granted refugee status in 2023, a joyful moment for them and the Upbeat team, and continued to receive our support, including help with registering for universal credit, housing, and bank accounts, as well as preparation to find work. Jorge had a background in agriculture/ horticulture, and we were able to connect him to a partner organisation, a landscaping and grounds maintenance social enterprise, which has provided him with work. Karla also started a job with Upbeat Clean, our award-winning commercial cleaning social enterprise.

Karla told us: “I think ultimately Upbeat has been a refuge for me. It's been in place of harmony and love. They've helped us take our first steps and figuring out what life in Derby is like”. Jorge agreed: “Like Karla said, Upbeat is home, but it is also support. They've supported us a lot and continue to do so. They're a place where they help you find your feet”. Describing their current situation, Karla explained: “We feel very confident, we feel established. Upbeat has helped us. As we are journeying but now, we feel far more independent as well”.

Upbeat Communities

Trustees' Report

Reserves policy

For Upbeat Communities Trustees, consideration of the level of reserves that the charity needs to hold, and how to acquire them, is an important part of planning and of sound financial management. These levels need to be appropriate to the charity at all stages in its existence. Finding a balance between reserve levels that are too high (thus tying up money that should be spent on charitable activities) or too low (risking the future of the charity's existence) is uppermost in our minds. There is an ongoing Trustee dialogue to achieve sufficient reserves to give the charity robustness in difficult times, whilst also offering future investment potential to allow growth. Since 2017, the Upbeat Reserves Policy has been reviewed and updated annually by Upbeat Trustees. Typically, the target level of reserves has been based around a reasonable 4 months' worth of costs (allowing services to be maintained in the event of funding blockages). This has been achieved whilst the charity has grown to circa £1M turnover in 2023/24. i.e. as the costs associated with the charity have grown. The numbers as at 31st March 2024 were; free reserves of £275,171, representing 3.7 months of expected costs. Upbeat reserves are achieved from residual income from a small number of funding sources, together with interest earned on cash held in the bank. The sources of unrestricted funding currently include, but aren't limited to: Resettlement Projects, DLS, Upbeat Clean, Individual giving and annual fundraising activities.

Upbeat Trustees uphold fully their legal duties in respect of charity reserves. i.e. those assets in the unrestricted fund, which the Charity trustees have, or can make available, to apply for all or any of its purposes, once they have provided for the commitments of the charity and its other planned expenditure.

In following the CC guidance, we, as Trustees, continue to review this policy carefully, considering the Charity's financial standing in respect of reserves.

Upbeat Communities current approach to reserves is:

- Maintenance of 4 (minimum) to 6 (preferred) months of operating costs, to provide stability to service delivery in the event of issues affecting the maintenance or securing of funding
- Continuing to support the development of UEL through its initial growth and consolidation phase
- Balancing the risk/ reward/ liquidity factors when considering where to invest reserves
- Consideration of an appropriate sum, which could be used in the circumstances of winding up the charity; meeting the charity's outstanding financial commitments. At the time of writing, we have identified a 6 month period to complete a phased shutdown fully, meeting its financial obligations.
- Continuous consideration of building an appropriate sum to be invested in acquiring Upbeat's own premises if the right time/ opportunity is presented.

We have defined reserves to be "free reserves", i.e. unrestricted funds excluding fixed assets and defined benefit pensions. These free reserves include short-term investment balances, cash and other working capital balances.

The reserves will continue to be built from these sources.

The Directors believe that the reserves policy and the financial performance against the agreed targets should continue to be reviewed every 12 months as a minimum, with any required amendments made to the policy at each annual review.

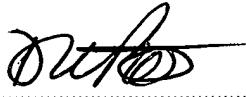
Upbeat Communities

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 5/12/24 and signed on its behalf by:



.....
David Priestley
Trustee

Upbeat Communities

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Upbeat Communities for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

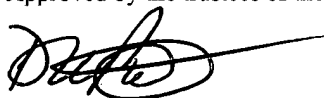
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5/12/24 and signed on its behalf by:



.....
David Priestley
Trustee

Upbeat Communities

Independent Auditor's Report to the Members of Upbeat Communities

Opinion

We have audited the financial statements of Upbeat Communities (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Upbeat Communities

Independent Auditor's Report to the Members of Upbeat Communities

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Chair's Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Chair's Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Chair's Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Upbeat Communities

Independent Auditor's Report to the Members of Upbeat Communities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment, environmental, fire safety and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing licenses, certificates and relevant correspondence including the inspection of legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Upbeat Communities

Independent Auditor's Report to the Members of Upbeat Communities

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error, as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Mr David Tucker (Senior Statutory Auditor)
For and on behalf of Thompson Jenner LLP, Statutory Auditor

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 12/12/24

Upbeat Communities

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	189,307	142,130	331,437
Charitable activities	4	549,451	-	549,451
Other trading activities		226,186	-	226,186
Investment income	5	1,201	-	1,201
Total income		<u>966,145</u>	<u>142,130</u>	<u>1,108,275</u>
Expenditure on:				
Raising funds	6	(260,538)	-	(260,538)
Charitable activities	7	(583,761)	(166,992)	(750,753)
Total expenditure		<u>(844,299)</u>	<u>(166,992)</u>	<u>(1,011,291)</u>
Net income/(expenditure)		<u>121,846</u>	<u>(24,862)</u>	<u>96,984</u>
Net movement in funds		121,846	(24,862)	96,984
Reconciliation of funds				
Total funds brought forward		<u>157,975</u>	<u>37,169</u>	<u>195,144</u>
Total funds carried forward	19	<u><u>279,821</u></u>	<u><u>12,307</u></u>	<u><u>292,128</u></u>

The notes on pages 25 to 48 form an integral part of these financial statements.

Upbeat Communities

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Prior period comparative

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	182,302	53,235	235,537
Charitable activities	4	588,405	-	588,405
Other trading activities		47,405	-	47,405
Total income		<u>818,112</u>	<u>53,235</u>	<u>871,347</u>
Expenditure on:				
Raising funds	6	(52,225)	(972)	(53,197)
Charitable activities	7	(753,692)	(46,637)	(800,329)
Total expenditure		<u>(805,917)</u>	<u>(47,609)</u>	<u>(853,526)</u>
Net income		<u>12,195</u>	<u>5,626</u>	<u>17,821</u>
Net movement in funds		12,195	5,626	17,821
Reconciliation of funds				
Total funds brought forward		<u>145,780</u>	<u>31,543</u>	<u>177,323</u>
Total funds carried forward	19	<u>157,975</u>	<u>37,169</u>	<u>195,144</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 25 to 48 form an integral part of these financial statements.

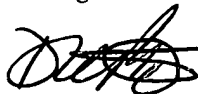
Upbeat Communities

(Registration number: 05648977)

Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	4,650	3,763
Current assets			
Debtors	14	177,238	151,257
Cash at bank and in hand	15	<u>261,795</u>	<u>161,688</u>
		439,033	312,945
Creditors: Amounts falling due within one year	16	<u>(130,212)</u>	<u>(93,927)</u>
Net current assets		<u>308,821</u>	<u>219,018</u>
Total assets less current liabilities		313,471	222,781
Creditors: Amounts falling due after more than one year	17	<u>(21,343)</u>	<u>(27,637)</u>
Net assets		<u><u>292,128</u></u>	<u><u>195,144</u></u>
Funds of the group:			
Restricted income funds			
Restricted funds	19	12,307	37,169
Unrestricted income funds			
Unrestricted funds		<u>279,821</u>	<u>157,975</u>
Total funds	19	<u><u>292,128</u></u>	<u><u>195,144</u></u>

The financial statements on pages 19 to 48 were approved by the trustees, and authorised for issue on 5/12/24 and signed on their behalf by:



.....
David Priestley
Trustee

The notes on pages 25 to 48 form an integral part of these financial statements.

Upbeat Communities

(Registration number: 05648977)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	4,650	3,763
Current assets			
Debtors	14	172,733	151,940
Cash at bank and in hand	15	230,919	156,465
		403,652	308,405
Creditors: Amounts falling due within one year	16	(93,858)	(88,638)
Net current assets		309,794	219,767
Total assets less current liabilities		314,444	223,530
Creditors: Amounts falling due after more than one year	17	(21,343)	(27,637)
Net assets		293,101	195,893
Funds of the charity:			
Restricted income funds			
Restricted funds	19	12,307	37,169
Unrestricted income funds			
Unrestricted funds		280,794	158,724
Total funds	19	293,101	195,893

The financial statements on pages 19 to 48 were approved by the trustees, and authorised for issue on 5/12/24 and signed on their behalf by:



.....
 David Priestley
 Trustee

The notes on pages 25 to 48 form an integral part of these financial statements.

Upbeat Communities

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		96,984	17,821
Adjustments to cash flows from non-cash items			
Depreciation	6	2,080	1,817
Investment income	5	<u>(1,201)</u>	<u>-</u>
		97,863	19,638
Working capital adjustments			
Increase in debtors	14	(25,981)	(42,496)
Increase/(decrease) in creditors	16	44,818	(9,036)
(Decrease)/increase in deferred income	17	<u>(7,948)</u>	<u>39,938</u>
Net cash flows from operating activities		<u>108,752</u>	<u>8,044</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,201	-
Purchase of tangible fixed assets	13	<u>(2,967)</u>	<u>(1,767)</u>
Net cash flows from investing activities		(1,766)	(1,767)
Cash flows from financing activities			
Repayment of loans and borrowings	16	<u>(6,879)</u>	<u>(9,302)</u>
Net increase/(decrease) in cash and cash equivalents		100,107	(3,025)
Cash and cash equivalents at 1 April		<u>161,688</u>	<u>164,713</u>
Cash and cash equivalents at 31 March		<u><u>261,795</u></u>	<u><u>161,688</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 25 to 48 form an integral part of these financial statements.

Upbeat Communities

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		97,208	18,570
Adjustments to cash flows from non-cash items			
Depreciation	6	2,080	1,817
Investment income	5	<u>(1,201)</u>	<u>-</u>
		98,087	20,387
Working capital adjustments			
Increase in debtors	14	(20,793)	(43,179)
Increase/(decrease) in creditors	16	13,753	(14,325)
(Decrease)/increase in deferred income	17	<u>(7,948)</u>	<u>39,938</u>
Net cash flows from operating activities		<u>83,099</u>	<u>2,821</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,201	-
Purchase of tangible fixed assets	13	<u>(2,967)</u>	<u>(1,767)</u>
Net cash flows from investing activities		(1,766)	(1,767)
Cash flows from financing activities			
Repayment of loans and borrowings	16	<u>(6,879)</u>	<u>(9,302)</u>
Net increase/(decrease) in cash and cash equivalents		74,454	(8,248)
Cash and cash equivalents at 1 April		<u>156,465</u>	<u>164,713</u>
Cash and cash equivalents at 31 March		<u><u>230,919</u></u>	<u><u>156,465</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 25 to 48 form an integral part of these financial statements.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bridge House Riverside Court
Pride Park
Derby
DE24 8HY

The principal place of business is:

Trinity Baptist Church
Green Lane
Derby
DE1 1RZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Upbeat Communities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit after tax for the financial year of £97,208 (2023 - £18,570).

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

The subsidiary recognises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are capitalised at cost, where considered appropriate to capitalise. Those purchased by specific gifts and grants have been written off fully in the year of gift.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
LVET Ukraine Project	-	7,947	7,947	37,055
General Donations (inc Gift Aid)	60,251	-	60,251	77,159
Host Derby	-	192	192	2,000
Derby Language School	97,223	-	97,223	20,146
Core Funding Grant	10,000	-	10,000	24,000
RRAF	-	-	-	15,000
Upbeat Kids	-	-	-	300
Thriving Places	-	96,900	96,900	14,180
Active Partnership Fund	-	-	-	1,948
Homes for Ukraine	(1,000)	-	(1,000)	1,000
Derby Poverty Commission	-	-	-	2,000
All Saints Trust	-	-	-	1,000
Garfield Weston	-	-	-	30,000
Community Action	7,000	6,000	13,000	4,916
Household Support Fund	-	-	-	4,833
City of Sanctuary	-	4,300	4,300	-
ESOL	-	2,400	2,400	-
Linconshire Ukraine Coordination	-	24,391	24,391	-
Sisters of St Joseph of Peace	5,000	-	5,000	-
Benefactor Trust	6,933	-	6,933	-
Archer Trust	2,000	-	2,000	-
Asda Foundation	400	-	400	-
Leigh Trust	1,500	-	1,500	-
TOTAL 2024	<u>189,307</u>	<u>142,130</u>	<u>331,437</u>	<u>235,537</u>
TOTAL 2023	<u>182,302</u>	<u>53,235</u>	<u>235,537</u>	<u>235,537</u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Class Fees	174,278	174,278	207,817
Linconshire Refugee Resettlement Support	135,280	135,280	102,307
Derbyshire Refugee Resettlement Support	128,491	128,491	161,229
Derbyshire Ukraine	109,317	109,317	56,750
Fundraising	-	-	1,325
Cleaning Income	-	-	56,858
Room Hire - St Chads	1,600	1,600	1,213
Sundry Income	485	485	906
	549,451	549,451	588,405

5 Investment income

	Unrestricted General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	1,201	1,201	-

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Other direct costs of generating voluntary income	17,587	-	17,587
Total for 2024	17,587	-	17,587
Total for 2023	4,071	972	5,043

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading subsidiary costs		242,951	242,951	48,154
		<u>242,951</u>	<u>242,951</u>	<u>48,154</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Consultancy Labour	30,531	-	30,531	64
Volunteers' Expenses	61	927	988	1,083
Staff Costs	264,893	155,207	420,100	464,859
Staff Recruitment Costs	4,733	-	4,733	2,894
Marketing & PR	3,519	358	3,877	4,203
Tutoring	134,559	1,306	135,865	138,160
Rent & Utilities	27,628	-	27,628	28,184
Housing & Participants' Expenses	5,877	1,325	7,202	10,750
Project Costs	3,508	3,411	6,919	9,182
IT Project Costs	16,598	-	16,598	12,921
Travel & Subsistence	10,342	982	11,324	16,820
Teaching Materials	798	940	1,738	-
Wellbeing	3,867	45	3,912	-
Support Costs	76,847	2,491	79,338	111,209
	<u>583,761</u>	<u>166,992</u>	<u>750,753</u>	<u>800,329</u>

£583,761 (2023: £753,692) of the above expenditure was attributable to unrestricted funds and £166,992 (2023: £46,637) to restricted funds.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Analysis of support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bid writing	A	-	-	-	28,800
General Premises Maintenance	A	22	25	47	217
Insurance	A	428	-	428	9,843
Stationery, Photocopier, printing and Office Costs	A	1,112	7	1,119	2,441
Office Equipment and IT Costs	A	9,538	1,832	11,370	7,187
Training	A	8,715	180	8,895	8,261
Telephone, Mobile and Broadband	A	2,733	-	2,733	2,035
Sundry Expenses	A	-	-	-	40
Gifts & Hospitality	A	866	405	1,271	316
Bank Charges and Bank Interest	A	4,003	-	4,003	4,460
Accounting and Payroll	A	35,030	-	35,030	28,310
Professional Fees	A	6,772	-	6,772	13,282
Depreciation	A	2,080	-	2,080	1,817
Refreshments	A	5,638	42	5,680	4,200
Bad debts	A	(90)	-	(90)	-
		<u>76,847</u>	<u>2,491</u>	<u>79,338</u>	<u>111,209</u>

Basis of allocation

Reference	Method of allocation
A	100% of costs

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Operating leases - other assets	24,000	24,000
Audit fees	4,800	-
Other non-audit services	5,860	4,600
Depreciation of fixed assets	2,080	1,817
	24,740	26,417

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £200 for the year (2023 - £742).

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	576,117	453,158
Social security costs	34,944	37,341
Pension costs	25,004	20,293
	636,065	510,792

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	Group		Charity	
	2024 No	2023 No	2024 No	2023 No
Staff employed	44	42	18	18
	44	42	18	18

25 (2023 - 17) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

The total employee benefits of the key management personnel of the group were £51,270 (2023 - £50,124).

12 Auditors' remuneration

	2024 £
Audit of the financial statements	<u>4,800</u>
Other fees to auditors	
All other non-audit services	<u>5,860</u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Tangible fixed assets

Group

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	10,968	10,968
Additions	2,967	2,967
At 31 March 2024	13,935	13,935
Depreciation		
At 1 April 2023	7,205	7,205
Charge for the year	2,080	2,080
At 31 March 2024	9,285	9,285
Net book value		
At 31 March 2024	4,650	4,650
At 31 March 2023	3,763	3,763

Charity

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	10,968	10,968
Additions	2,967	2,967
At 31 March 2024	13,935	13,935
Depreciation		
At 1 April 2023	7,205	7,205
Charge for the year	2,080	2,080
At 31 March 2024	9,285	9,285
Net book value		
At 31 March 2024	4,650	4,650
At 31 March 2023	3,763	3,763

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	139,813	130,100	86,610	111,011
Due from group undertakings	-	-	51,251	21,092
Prepayments	7,263	1,320	4,710	-
Other debtors	30,162	19,837	30,162	19,837
	<u>177,238</u>	<u>151,257</u>	<u>172,733</u>	<u>151,940</u>

15 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash on hand	269	-	269	-
Cash at bank	184,987	101,331	154,111	96,108
Short-term deposits	76,539	60,357	76,539	60,357
	<u>261,795</u>	<u>161,688</u>	<u>230,919</u>	<u>156,465</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank loans	7,748	8,333	7,748	8,333
Trade creditors	42,483	23,595	32,916	23,059
Other taxation and social security	8,559	8,296	7,216	7,948
VAT payable	17,598	2,029	-	-
Other creditors	4,709	4,947	3,495	4,071
Accruals	17,125	6,789	10,493	5,289
Deferred income	31,990	39,938	31,990	39,938
	<u>130,212</u>	<u>93,927</u>	<u>93,858</u>	<u>88,638</u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

	2024 £
Deferred income at 1 April 2023	39,938
Resources deferred in the period	31,990
Amounts released from previous periods	<u>(39,938)</u>
Deferred income at 31 March 2024	<u><u>31,990</u></u>

Deferred income at the year end related to grant income deferred over the period to which it relates.

17 Creditors: amounts falling due after one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank loans	<u>21,343</u>	<u>27,637</u>	<u>21,343</u>	<u>27,637</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Land and buildings				
Within one year	22,000	24,000	22,000	24,000
Between one and five years	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>22,000</u>
	<u><u>22,000</u></u>	<u><u>46,000</u></u>	<u><u>22,000</u></u>	<u><u>46,000</u></u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Funds

Group	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	97,975	966,145	(844,299)	219,821
<i>Designated</i>				
Designated funds	<u>60,000</u>	-	-	<u>60,000</u>
Total unrestricted funds	<u>157,975</u>	<u>966,145</u>	<u>(844,299)</u>	<u>279,821</u>
Restricted funds				
City Sanctuary	-	4,300	(3,969)	331
Duke of Devonshire Fund	5,000	-	(5,000)	-
ESOL	527	2,400	(786)	2,141
HOST - Derby	9,128	192	(5,485)	3,835
Lincolnshire Ukraine Coordination	-	24,391	(24,391)	-
LVET Ukraine Project	6,223	7,947	(14,170)	-
Thriving Places	653	96,900	(97,553)	-
Welcome Boxes	15,638	-	(15,638)	-
Upbeat Youth	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total restricted funds	<u>37,169</u>	<u>142,130</u>	<u>(166,992)</u>	<u>12,307</u>
Total funds	<u><u>195,144</u></u>	<u><u>1,108,275</u></u>	<u><u>(1,011,291)</u></u>	<u><u>292,128</u></u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Group Prior Period

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	85,780	818,112	(805,917)	97,975
<i>Designated</i>				
Designated funds	60,000	-	-	60,000
Total unrestricted funds	<u>145,780</u>	<u>818,112</u>	<u>(805,917)</u>	<u>157,975</u>
Restricted funds				
Duke of Devonshire Fund	5,000	-	-	5,000
ESOL	1,472	-	(945)	527
HOST - Derby	9,433	2,000	(2,305)	9,128
LVET Ukraine Project	-	37,055	(30,832)	6,223
Thriving Places	-	14,180	(13,527)	653
Welcome Boxes	15,638	-	-	15,638
Total restricted funds	<u>31,543</u>	<u>53,235</u>	<u>(47,609)</u>	<u>37,169</u>
Total funds	<u><u>177,323</u></u>	<u><u>871,347</u></u>	<u><u>(853,526)</u></u>	<u><u>195,144</u></u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Charity

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	98,724	739,959	(617,889)	220,794
<i>Designated</i>				
Designated Funds	60,000	-	-	60,000
Total unrestricted funds	<u>158,724</u>	<u>739,959</u>	<u>(617,889)</u>	<u>280,794</u>
Restricted funds				
City of Sanctuary	-	4,300	(3,969)	331
Duke of Devonshire Fund	5,000	-	(5,000)	-
ESOL	527	2,400	(786)	2,141
HOST - Derby	9,128	192	(5,485)	3,835
Linconshire Ukraine Coordination	-	24,391	(24,391)	-
LVET Ukraine Project	6,223	7,947	(14,170)	-
Thriving Places	653	96,900	(97,553)	-
Welcome Boxes	15,638	-	(15,638)	-
Upbeat Youth	-	6,000	-	6,000
Total restricted funds	<u>37,169</u>	<u>142,130</u>	<u>(166,992)</u>	<u>12,307</u>
Total funds	<u>195,893</u>	<u>882,089</u>	<u>(784,881)</u>	<u>293,101</u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Charity Prior Period

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	85,780	770,707	(757,763)	98,724
<i>Designated</i>				
Designated Funds	60,000	-	-	60,000
Total unrestricted funds	<u>145,780</u>	<u>770,707</u>	<u>(757,763)</u>	<u>158,724</u>
Restricted funds				
Duke of Devonshire Fund	5,000	-	-	5,000
ESOL	1,472	-	(945)	527
HOST - Derby	9,433	2,000	(2,305)	9,128
LVET Ukraine Project	-	37,055	(30,832)	6,223
Thriving Places	-	14,180	(13,527)	653
Welcome Boxes	15,638	-	-	15,638
Total restricted funds	<u>31,543</u>	<u>53,235</u>	<u>(47,609)</u>	<u>37,169</u>
Total funds	<u><u>177,323</u></u>	<u><u>823,942</u></u>	<u><u>(805,372)</u></u>	<u><u>195,893</u></u>

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

City of Sanctuary

Holding of funds on behalf of the Derby City of Sanctuary Network, an informal network of organisations across the city creating a culture of welcome for those seeking sanctuary.

Duke of Devonshire Fund

A grant towards rent and staff costs to run our Integration Hub.

ESOL - English for Speakers of Other Languages

Provision of English Classes to refugees and asylum seekers.

HOST Derby

Host Derby provides accommodation for destitute asylum seekers and newly granted refugees with volunteer hosts in Derby and Derbyshire.

Lincolnshire Ukraine Coordination

To provide coordination support to the voluntary sector in Lincolnshire as part of the Homes for Ukraine response.

LVET Ukraine Project

To provide coordination support to the voluntary sector in Lincolnshire as part of the Homes for Ukraine response.

Thriving Places

A grant from the National Lottery funding one to one and group support to asylum seekers and refugees in Derby.

Upbeat Youth

A fund set aside for the Upbeat Youth programme.

Welcome Boxes

Provides welcome and befriending support to new arrivals in Derby as well as referring to other local services and referring on to other Upbeat services.

Designated fund

This is a fund set aside in case of a shutdown event, to cover redundancy and notice period expenses.

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	4,650	-	-	4,650
Current assets	366,726	60,000	12,307	439,033
Current liabilities	(130,212)	-	-	(130,212)
Creditors over 1 year	(21,343)	-	-	(21,343)
Total net assets	219,821	60,000	12,307	292,128

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,763	-	-	3,763
Current assets	215,776	60,000	37,169	312,945
Current liabilities	(93,927)	-	-	(93,927)
Creditors over 1 year	(27,637)	-	-	(27,637)
Total net assets	97,975	60,000	37,169	195,144

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Charity

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Tangible fixed assets	4,650	-	-	4,650
Current assets	331,345	60,000	12,307	403,652
Current liabilities	(93,858)	-	-	(93,858)
Creditors over 1 year	(21,343)	-	-	(21,343)
Total net assets	220,794	60,000	12,307	293,101

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2023 £
	General £	Designated £		
Tangible fixed assets	3,763	-	-	3,763
Current assets	211,236	60,000	37,169	308,405
Current liabilities	(88,638)	-	-	(88,638)
Creditors over 1 year	(27,637)	-	-	(27,637)
Total net assets	98,724	60,000	37,169	195,893

21 Analysis of net funds

Group

	At 1 April 2023 £	Financing cash flows £	Other non cash changes £	At 31 March 2024 £
Cash at bank and in hand	161,688	100,107	-	261,795
Debt due within one year	(8,333)	6,879	(6,294)	(7,748)
Debt due after more than one year	(27,637)	-	6,294	(21,343)
Net debt	125,718	106,986	-	232,704

	At 1 April 2022 £	Financing cash flows £	Other non cash changes £	At 31 March 2023 £
Cash at bank and in hand	164,713	(3,025)	-	161,688
Debt due within one year	(4,728)	9,302	(12,907)	(8,333)
Debt due after more than one year	(40,544)	-	12,907	(27,637)
Net debt	119,441	6,277	-	125,718

Upbeat Communities

Notes to the Financial Statements for the Year Ended 31 March 2024

Charity

	At 1 April 2023 £	Financing cash flows £	Other non cash changes £	At 31 March 2024 £
Cash at bank and in hand	156,465	74,454	-	230,919
Debt due within one year	(8,333)	6,879	(6,294)	(7,748)
Debt due after more than one year	(27,637)	-	6,294	(21,343)
Net debt	<u>120,495</u>	<u>81,333</u>	<u>-</u>	<u>201,828</u>
	At 1 April 2022 £	Financing cash flows £	Other non cash changes £	At 31 March 2023 £
Cash at bank and in hand	164,713	(8,248)	-	156,465
Debt due within one year	(4,728)	9,302	(12,907)	(8,333)
Debt due after more than one year	(40,544)	-	12,907	(27,637)
Net debt	<u>119,441</u>	<u>1,054</u>	<u>-</u>	<u>120,495</u>

22 Related party transactions

Group

There were no related party transactions in the year.

Charity

During the year the charity made the following related party transactions:

Upbeat Enterprises Limited

(Upbeat Enterprises Limited (14098477) is a 100% owned subsidiary of Upbeat Communities.)

Upbeat provided cleaning services at arms length value of £1,849 (2023: £nil.) A grant of £15,000 was given to Upbeat Enterprises Limited during the year (2023: £nil.). At the balance sheet date the amount due from Upbeat Enterprises Limited was £51,251 (2023 - £21,092).